



Kasasa Saver - Truth In Savings Disclosure

This disclosure contains the rules that govern your Kasasa Saver deposit account as of 6.1.2020 when it is linked to either a Kasasa Cash, Kasasa Cash Back or Kasasa Tunes account. Please refer to both this AND the corresponding Kasasa Cash, Kasasa Cash Back or Kasasa Tunes Truth In Savings disclosure to ensure you have all of the information that is associated with your accounts.

Account Overview:

Kasasa Saver: Linked with a Kasasa Cash, Kasasa Cash Back or Kasasa Tunes account, this is a free, variable rate deposit account with no minimum balance that rewards accountholders with dividends when they meet the minimum qualifications associated with their linked account during that account's Monthly Qualification Cycle. In addition, the (a) dividends, (b) cash back dollars, (c) reimbursements of iTunes, Amazon.com and Google Play purchases and (d) the nationwide ATM withdrawal fee refunds earned through the linked checking account are transferred into the Kasasa Saver account at the end of the cycle period to help the consumer save.

Dividend Rate & Annual Percentage Yield (APY)

- **Compounding & Crediting:**

Dividends will be compounded on a monthly basis. Dividends will be credited to your Kasasa Saver account on the last day of the current statement cycle. If you close your account before the dividends are credited, you will not receive the accrued dividends. Dividends begin(s) to accrue on the day you deposit noncash items (for example, checks).

"Statement Cycle" means the period of time for which Gulf Credit Union provides a summary of the financial activities and transactions that post and settle to the accountholder's account. See our website or contact one of our branch service representatives for specific Statement Cycle dates.

- **Balance Computation Method:**

We use the daily balance method to calculate the dividends in your Kasasa Saver account. This method applies a periodic rate to the principal in the account each day for the period. The period we use is the Statement Cycle.

Dividend Rate & Annual Percentage Yield:

The dividend rate and Annual Percentage Yield (APY) associated with your Kasasa Saver account when linked to either a Kasasa Cash, Kasasa Cash Back or Kasasa Tunes account is documented below. Please refer to the appropriate Kasasa Cash, Kasasa Cash Back or Kasasa Tunes Truth In Savings Disclosure for specific account qualification information.

When your linked Kasasa Cash, Kasasa Cash Back or Kasasa Tunes qualifications are met during a Monthly Qualification Cycle:

Kasasa Saver: daily balances up to and including \$15,000 in your Kasasa Saver account earn an APY of 1.00% and daily balances over \$15,000 earn a dividend rate of 0.25% on the portion of the daily balance over \$15,000, resulting in a range from 1.00% to 0.35% APY depending on the account's daily balance.

When your linked Kasasa Cash, Kasasa Cash Back or Kasasa Tunes qualifications are not met during a Monthly Qualification Cycle: the entire daily balance in the Kasasa Saver account earns 0.05% APY.

Dividends will be credited to your Kasasa Saver account on the last day of the current statement cycle.

Kasasa Cash When Linked To Kasasa Saver: When linked to Kasasa Saver and your Kasasa Cash account's qualifications are met during a Monthly Qualification Cycle, daily balances up to and including \$7,500 in your Kasasa Cash account earn a dividend rate of 2.9595% resulting in a non-compounding APY of 3.00%; and daily balances over \$7,500 earn a dividend rate of 0.25% on the portion of the daily balance over \$7,500, resulting in a non-compounding range from 3.00% to 0.44% APY depending on the account's daily balance.

When your linked Kasasa Cash account's qualifications are not met during a Monthly Qualification Cycle: ATM withdrawal fees are not refunded and the entire daily balance in the account earns a dividend rate of 0.0499% resulting in a non-compounding APY of 0.05%. Dividends will be credited to your Kasasa Cash account on the last day of the current statement cycle.

* Dividends in Kasasa Cash do not compound because it is automatically transferred to the Kasasa Saver account within one day. Note: Automatic transfer may cause an overdraft to your Kasasa Cash account, if the account's balance is less than the transferred amount when transfer occurs.

APY = Annual Percentage Yield. APY calculations are based on an assumed balance of \$7,500 + \$100,000 in your Kasasa Cash account and \$15,000 + \$100,000 in your Kasasa Saver account and an assumed statement cycle of thirty-one (31) days. Rates, rewards, and bonuses, if any, are variable and may change after account is opened without notice to you. No minimum balance is required to earn or receive the account's rewards.

Rewards less than a penny cannot be distributed. Fees may reduce earnings. If the account is closed before rewards are credited, you will forfeit the rewards.

Reward Distribution:

Kasasa Cash Back When Linked To Kasasa Saver: The cash back payments and nationwide ATM withdrawal fee reimbursements earned in your Kasasa Cash Back account will be credited to your Kasasa Saver account on last day of the current statement cycle.

Additional Information:

Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. Qualifications and rewards may vary by account. No minimum deposit is required to open the account. See accompanying schedule of Consumer Fees and Charges for fees that may apply to this account. Enrollment in electronic services (e.g. online banking, e-statements) and log-ons may be required to meet some of Kasasa Saver's linked Kasasa Cash, Kasasa Cash Back or Kasasa Tunes account(s). Limit of 1 account(s) per social security number. There are no recurring monthly maintenance charges or fees to open or close this account. This account is not to be used for commercial purposes. If the account is closed, you will forfeit any rewards that have not been credited to your account. If, for whatever reason the Kasasa Saver portion of your account is closed, your account will automatically be converted to the associated standalone Kasasa Cash, Kasasa Cash Back or Kasasa Tunes account and that account's terms and conditions articulated within their specific disclosure will apply.

Linked Accounts: You must have a linked Kasasa Cash, a linked Kasasa Cash Back, or a linked Kasasa Tunes account in order to open a Kasasa Saver account, and the linked Kasasa Cash, Kasasa Cash Back or Kasasa Tunes account must remain open throughout the period that you hold the Kasasa Saver account. A linked Kasasa Saver account is required for automatic savings.

Account Limitations: If Kasasa Saver Is Established As A Savings Account: Transfers or withdrawals from a Kasasa Saver account to (a) another account of the same depositor at our institution or to (b) a third party or an account of the same depositor at another bank, if made by preauthorized transfer, automatic transfer, telephone, fax or internet banking service and (c) transfers or withdrawals to a third party or to an account of the depositor to another account at another bank made by check, draft, debit card are limited to an aggregate total of six (6) per calendar month. There is no limit to the number of transfers or withdrawals from your Kasasa Saver account to repay loans at our institution or are made in person, by mail, by messenger or at an ATM. These transactions are considered made on the date the transaction posts and settles to your account, not the date the withdrawal request was initiated.

Contact one of our credit union branch service representatives for additional information, details, restrictions, reward calculations, processing limitations, cycle dates and enrollment instructions. Federally insured by NCUA. Kasasa, Kasasa Cash, Kasasa Cash Back, Kasasa Tunes and Kasasa Saver are trademarks of Kasasa, Ltd., registered in the U.S.A.

Cycle Date Information:

The following dates apply to your Kasasa Saver account. Our Monthly Qualification Cycle dates are not the same as our Statement Cycle dates. To qualify for your account's rewards, all of the transactions and activities identified within the above Qualification Information section must post and settle to your Kasasa Saver account with these Monthly Qualification Cycle dates.

The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our bank as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our institution. Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards.

Month	Year	Monthly Qualification Cycle		Statement Cycle	
		Begin	End	Begin	End
January	2020	xx/xx/xx	xx/xx/xx	xx/xx/xx	xx/xx/xx
February	2020	xx/xx/xx	xx/xx/xx	xx/xx/xx	xx/xx/xx
March	2020	02/28/2020	03/30/2020	03/01/2020	03/31/2020
April	2020	03/31/2020	04/29/2020	04/01/2020	04/30/2020
May	2020	04/30/2020	05/28/2020	05/01/2020	05/31/2020
June	2020	05/29/2020	06/29/2020	06/01/2020	06/30/2020
July	2020	06/30/2020	07/30/2020	07/01/2020	07/31/2020
August	2020	07/31/2020	08/28/2020	08/01/2020	08/31/2020

September	2020	08/29/2020	09/29/2020	09/01/2020	09/30/2020
October	2020	09/30/2020	10/29/2020	10/01/2020	10/31/2020
November	2020	10/30/2020	11/27/2020	11/01/2020	11/30/2020
December	2020	11/28/2020	12/30/2020	12/01/2020	12/31/2020
January	2021	12/31/2020	01/28/2021	01/01/2021	01/31/2021
February	2021	01/29/2021	02/25/2021	02/01/2021	02/28/2021
March	2021	02/26/2021	03/30/2021	03/01/2021	03/31/2021
April	2021	03/31/2021	04/29/2021	04/01/2021	04/30/2021
May	2021	04/30/2021	05/27/2021	05/01/2021	05/31/2021
June	2021	05/28/2021	06/29/2021	06/01/2021	06/30/2021
July	2021	06/30/2021	07/29/2021	07/01/2021	07/31/2021
August	2021	07/30/2021	08/30/2021	08/01/2021	08/31/2021
September	2021	08/31/2021	09/29/2021	09/01/2021	09/30/2021
October	2021	09/30/2021	10/28/2021	10/01/2021	10/31/2021
November	2021	10/29/2021	11/29/2021	11/01/2021	11/30/2021

December	2021	11/30/2021	12/30/2021	12/01/2021	12/31/2021
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