



Kasasa Eats - Truth In Savings Disclosure

This disclosure contains the rules that govern your deposit account as of November 1, 2021.

Account Overview:

- Kasasa Eats: A free variable reward checking account with no minimum balance that rewards accountholders with nationwide ATM withdrawal fee refunds and cash back on debit card purchases made with specifically identified (a) national food delivery services; (b) national grocery store chains and (c) local food stores designated by their community financial institution when they meet minimum qualifications during the account's Monthly Qualification Cycle. Please refer to <https://www.kasasa.com/eats-partners> or visit one of our locations for a current list of valid Kasasa Eats merchants.

Purpose and Expected Use of Account

This account is intended to be the accountholder's primary checking account in which day-to-day spending activities including but not limited to grocery, gasoline, apparel, shopping, dining, sporting and entertainment transactions are posted and settled. Commensurate with these spending activities, we expect the account's debit card to be used frequently throughout each month and for transaction amounts to reflect a wide dollar range.

Examples of Inappropriate Use: Small debit card transactions conducted on the same day at a single merchant and/or multiple transactions made during a condensed time period particularly near the end of a Monthly Qualification Cycle *are not* considered normal, day-to-day spending behavior. For example, five debit card transactions, each for a dollar, conducted at a convenience store, two days before the end of the cycle period would not be considered by our institution as normal, day-to-day spending behavior. These types of transactions, and other activities, that appear to be conducted with the sole purpose of qualifying for the account's rewards will be deemed inappropriate transactions and will not count toward earning the account's rewards. Accountholders who persist in making debit card transactions, and other banking activities, in a calculated and limited fashion in order to meet their monthly qualifications may have their accounts converted to a different checking account or closed altogether.

Our Rights: Gulf Credit Union reserves the right to determine if the account is being maintained for a purpose other than day-to-day, primary use. We have the right to close this account at any time, with proper notice. We also reserve the right to convert the account to a different checking account if the account does not have consistent active use (defined by our institution as having a minimum of 12 debit card transactions post and settle each cycle period) over 6 consecutive Statement Cycles.

Ramifications of Account Closure: Our decision to close the account will not affect your existing obligations to us including any obligation to pay fees or charges incurred prior to termination. No deposits will be accepted and no checks will be paid after the account is

closed. If the account is closed, you will forfeit any rewards that have not been credited to your account. A Gulf Credit Union check for the remaining balance, if applicable, will be mailed to accountholder at the address indicated on our current records. Upon termination of your Kasasa Eats account, any optional add-on products / services associated with this account will also be terminated at the same time.

Qualification Information:

To earn your rewards, the following enrollments must be in place and all transactions and activities must post and settle to your Kasasa Eats account during each Monthly Qualification Cycle:

- At least 12 debit card purchases
- Be enrolled in and log into online banking
- Be enrolled in and have agreed to receive e-statements rather than paper statements

Account transactions and activities may take one or more days to post and settle to the account and all must do so during the Monthly Qualification Cycle in order to qualify for the account's rewards. The following activities do not count toward earning account rewards: ATM-processed transactions, transfers between accounts, debit card purchases processed by merchants and received by our institution as ATM transactions, non-retail payment transactions and purchases made with debit cards not issued by our bank.

Transactions bundled together by merchants and received by our institution as a single transaction count as a single transaction for the purpose of earning account rewards. In order to properly distribute the account's cash back payments; the description field, within the debit card transaction record we receive, must identify one of our current Kasasa Eats merchants. If you feel we have not properly identified a valid debit card transaction, please bring the transaction receipt to one of our locations, within sixty (60) days of purchase, so we can research and adjust your rewards, as necessary.

"Monthly Qualification Cycle" means a period beginning one (1) banking day prior to the first day of the current statement cycle through one (1) banking day prior to the last business day of the current statement cycle.

"Banking Day" means any day on which an office of the bank is open to the public for the purpose of carrying out substantially all of its banking functions or for processing.

"Statement Cycle" means the period of time for which our bank provides a summary of the financial activities and transactions that post and settle to the accountholder's account.

See our website or contact a Gulf Credit Union branch service representative for specific Monthly Qualification Cycle and Statement Cycle dates.

Reward Information:

When Kasasa Eats qualifications are met during a Monthly Qualification Cycle, you will receive 6% cash back on up to a total of \$400 debit card purchases, made at grocery stores and food delivery services identified at <https://www.kasasa.com/eats-partners>, that post and settle to your account during that cycle period. A maximum of \$24 in cash back

payments may be earned per Monthly Qualification Cycle. Your account's debit card may be used for any transaction but the account's cash back rewards are only valid at and only apply to debit card purchases made with one of our identified retailers. Refer to <https://www.kasasa.com/eats-partners>, contact a Gulf Credit Union branch service representative or visit one of our locations for a current list Kasasa Eats merchants.

You will also receive reimbursements up to an aggregate total of \$25 for nationwide ATM withdrawal fees incurred within your Kasasa Eats account during that Monthly Qualification Cycle. We reimburse ATM withdrawal fees based on estimates when the withdrawal information we receive does not identify the ATM withdrawal fee. If you have not received an appropriate reimbursement, we will adjust the reimbursement amount if we receive the transaction receipt within sixty (60) calendar days of the withdrawal transaction.

When your Kasasa Eats account qualifications are not met, no cash back payments are made, and ATM withdrawal fees are not refunded.

The cash back payments and nationwide ATM withdrawal fee reimbursements will be credited to your Kasasa Eats account on the last day of the current statement cycle.

Rates, rewards, and bonuses, if any, are variable and may change after account is opened; rates may change without notice to you. No minimum balance is required to earn or receive the account's rewards. Rewards less than a penny cannot be distributed. If the account is closed before rewards are credited, you will forfeit the rewards. Kasasa Eats merchants are subject to change at any time without notice to you. Please refer to <https://www.kasasa.com/eats-partners> or visit one of our locations for a current list of Kasasa Eats merchants.

Additional Information:

Account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. No minimum deposit is required to open the Kasasa Eats account. See accompanying schedule of Fees for fees that may apply to this account. Enrollment in electronic services (e.g. online banking, e-statements) and log-ons may be required to meet some of the account's qualifications. Limit of 1 account(s) per social security number. There are no recurring monthly maintenance charges or fees to open or close this account. This account is not to be used for commercial purposes. If the account is closed, you will forfeit any rewards that have not been credited to your account.

Contact a Gulf Credit Union branch service representative service representatives for additional information, details, restrictions, reward calculations, processing limitations, cycle dates, enrollment instructions and a current list of Kasasa Eats merchants. Federally Insured By NCUA. Kasasa and Kasasa Eats are trademarks of Kasasa, Ltd., registered in the U.S.A.

Cycle Date Information: Cycle dates apply to your Kasasa Eats accounts. Our Monthly Qualification Cycle dates are not the same as our Statement Cycle dates. A chart of cycle dates can be found online at www.gecu.org/disclosures.